

Debt Recovery

Our services are provided on an hourly rate, details of which can be found in our [Terms of Business](#). Our litigation team is made up of qualified Solicitors and Chartered Legal Executives. [The litigation team](#) is supervised by [Darren Kelly](#).

Key Stages

Debt claims often differ and so we provide estimates of costs on a case-by-case basis, before undertaking work and at key stages of a matter.

Key stages include:

- At the outset
- For initial review and preliminary advice on your position, options and relative merits
- Before taking first steps in the matter
- Before issue of a Claim
- Before compliance with Case Management Directions – document disclosure, witness statements and bundles
- Representation at Hearing

You may wish to handle the claim yourself and only have our advice or assistance in relation to some of the stages.

Our Pricing

Every case is different but typically the costs of a Debt claim will be as follows: -

- Simple Case: £2,500 - £7,500 (plus VAT of £500 - £1,500)
- Medium Complexity Case: £7,500 - £15,000 (plus VAT of £1,500 - £3,000)
- High Complexity Case: £15,000 - £30,000 (plus VAT of £3,000 - £6,000)

The above fees cover all work done, including:

- Time spent in meetings with you and others (including others from EFN).
- Preparing documents.
- Preparing advice.
- Reading and preparing letters, emails and faxes.
- Telephone calls made and received.
- Any other activity necessary to progress your matter.
- Sometimes we may need to increase the rates outlined above – we will notify you of the changes prior to them taking effect.

The hourly rate (as set out in our [Terms of Business](#)) is specific to the work you have asked us to undertake and may reflect the value of the property or assets involved, unusual complexity, levels of responsibility, an exceptional value of our work to you, working unsociable hours or unusual speed applied to your matter.

Anyone wishing to proceed with a claim should note that:

- Costs are not generally recoverable in Small Claims.
- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The typical costs of a Debt claim set out above do not include the costs of enforcement action, such as the bailiff, where this is needed to collect your debt.

Disbursements (Costs Payable to Another Organisation)

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process. The range of possible disbursements is very wide so these will be discussed with you at an initial meeting. [Click here](#) for a comprehensive list of up to date court fees

Court Fees

The Court fees payable depend on the value of the debt (see also above).

We will often instruct Counsel for Advice or to Settle Particulars of Claim or to represent you at a Hearing. Before instructing Counsel we obtain estimates of costs from Counsel's clerk and your agreement to those costs. Counsel's hourly rates vary widely depending on their experience.

How Long Will My Matter Take?

Debt claims are rarely alike and so we provide estimates of time on a case-by-case basis, before starting work for you and at key stages of a matter.

Every case is different but typically the time taken to resolve claims a Debt claim is between 4 – 52 weeks. The time taken depends on whether or not it is necessary to issue a claim. If enforcement action is needed, the matter will take longer to resolve.

Speak to Us

Contact us today if you would like to book an appointment with one of our Solicitors or Chartered Legal Executives.

Ripley Office: 5 Market Place, Ripley, Derbyshire, DE5 3BS

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