

Debt Recovery

Our Pricing

Key Stages

Debt claims often differ and so we provide estimates of costs on a case-by-case basis, before undertaking work and at key stages of a matter.

Key stages include:

- » At the outset
- » For initial review and preliminary advice on your position, options and relative merits
- » Before taking first steps in the matter
- » Before issue of a Claim
- » Before compliance with Case Management Directions – document disclosure, witness statements and bundles
- » Representation at Hearing

You may wish to handle the claim yourself and only have our advice or assistance in relation to some of the stages.

Every case is different but typically the costs of a Debt claim will be as follows: -

- » **Simple Case:** £1,000 -£5,000 (excluding VAT)
- » **Medium Complexity Case:** £5,000 – £10,000 (excluding VAT)
- » **High Complexity Case:** £10,000 – £25,000 (excluding VAT)

Anyone wishing to proceed with a claim should note that:

- » Costs are not generally recoverable in Small Claims
- » The VAT element of our fee cannot be reclaimed from your debtor
- » Interest and compensation may take the debt into a higher banding, with a higher cost
- » The typical costs of a Debt claim set out above do not include the costs of enforcement action, such as the bailiff, where this is needed to collect your debt

Disbursements (Costs Payable to Another Organisation)

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

Court Fees

The Court fees payable are set out here and depend on the value of the debt.

We will often instruct Counsel for Advice or to Settle Particulars of Claim or to represent you at a Hearing. Before instructing Counsel we obtain estimates of costs from Counsel's clerk and your agreement to those costs. Counsel's hourly rates vary widely depending on their experience.

How Long Will My Matter Take?

Debt claims are rarely alike and so we provide estimates of time on a case-by-case basis, before starting work for you and at key stages of a matter.

Every case is different but typically the time taken to resolve claims a Debt claim is between 4 – 52 weeks. The time taken depends on whether or not it is necessary to issue a claim. If enforcement action is needed, the matter will take longer to resolve.

Speak to Us

Contact us today if you would like to book an appointment with one of our Solicitors or Chartered Legal Executives.

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